

H K E c a e a d C e a i L i t e d a d T e S c E c a e H K L i t e d a e  
e i b i e c e i a r c e e , a e e e e a i a i a c c a c  
c e e e a d e e d c a a i a b i a e e a a e e a i i  
e i a c e , e e a a e c e i a r c e e .



## Beijing Jingneng Clean Energy Co., Limited

## 北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

### ANNOUNCEMENT

### CONTINUING CONNECTED TRANSACTIONS AND MAJOR TRANSACTION

#### SUMMARY

#### Continuing Connected Transactions Framework Agreements

We e e e a r c e e e C a a d a e d 25 O c b e 2 0 1 6 a d e c c r a e C a a d a e d 1 4 N e b e 2 0 1 6 , i e a i , a e e i , c e a c i i c e c e d a a c i a e a e e e e e e d i b e e e e C a a d B E H a d / i a c a e . O 1 6 O c b e 2 0 1 9 , e C a e e e d i e C i i C e c e d T a a c i F a e A e e e B E H a d / i a c a e , i c r d : ( i ) e F a e E r i e M a e a c e A e e e ; ( i i ) e F a e S e i c e A e e e ; ( i i i ) e E P C F a e A e e e ; ( i v ) e E r i e P r c a e F a e A e e e ; ( v ) e F a c a L e a e F a e A e e e ; ( v i ) e F a e H e a S a e a d P r c a e A e e e ; a d ( v i i ) e F a c a S e i c e F a e A e e e . E a c C i i C e c e d T a a c i F a e A e e e i a e e e e a c e c i 1 J a r a 2 0 2 0 a d e d 3 1 D e c e b e 2 0 2 2 .

A e a c e e e c e a e a i ( ) a i c a b e e a a c i , d e ( i ) e F a e E r i e M a e a c e A e e e , ( i i ) e F a e S e i c e A e e e , ( i i i ) e E P C F a e A e e e , ( i v ) e E r i e P r c a e F a e A e e e a d ( v ) e F a c a L e a e F a e A e e e e a c e e e e a e d 3 1 D e c e b e 2 0 2 2 i e a 0 . 1 % b r e a 5 % a a r a b a i , e e c i e , e a c i r c a a c i c i r e a c i i c e c e d a a c i a d i r b e c e e i a d a r c e e e r i e e b r a e e e d e i d e e d e a e d e ' a a e r i e e a c c d C a e 1 4 A e L i R e .

A e e e e ce a e a i a i c a b e e e a a c i c e a e d , d e e F a e  H e a S a e a d P r c a e A e e e e e a c e e e e a e d 31 D e c e b e 2 0 2 2 i e a 5 % a a r a b a i , r c a a c i c t r e a c i r i c e c e d a a c i a d i , b e c e e i a d a r c e e e r i e e a d e i d e e d e a e d e ' a a e r i e e , d e C a e 1 4 A e L i R e .

A e e e e ce a e a i a i c a b e e d e i e i c e c e a e d , d e e F i a c a S e i c e F a e  A e e e e e a c e e e e a e d 31 D e c e b e 2 0 2 2 i e a 5 % a a r a b a i , r c a a c i c t r e a c i r i c e c e d a a c i a d i , b e c e e i a d a r c e e e r i e e a d e i d e e d e a e d e ' a a e r i e e , d e C a e 1 4 A e L i R e .

T e d e i e i c e c e a e d , d e e F i a c a S e i c e F a e  A e e e a c i r e a i a c a a i a c e , d e R e 1 4 . 0 4 ( 1 ) ( e ) e L i R e a d i e a e e e a i e a i c a b e e e c e a e a i ( a d e i e d , d e R e 1 4 . 0 7 e L i R e ) e c e e d 2 5 % b i e a 1 0 0 % , e d e i e i c e c e a e d , d e e F i a c a S e i c e F a e  A e e e c i r e a a a a c i e C a a d a e , b e c e e i a d a r c e e e r i e e a d e i d e e d e a e d e ' a a e r i e e , d e C a e 1 4 e L i R e .

T e a e i c e b e i d e d b B E H F a c e e G , , d e e F i a c a S e i c e F a e  A e e e  c i r e i a c a a i a c e b e i d e d b a c e c e d e e b e e i e G . A r c e i c e a e i d e d a c e c a e  i c a e i a e a r a b e a e e e e d b I d e e d e T i d P a i e c a a b e i c e i e P R C , a d e c i e e e a e e e G ,  b e a e d i e e c e e , r a e R e 1 4 A . 9 0 e L i r e , r c a e i c e a e e e e d e e i , a r c e e a d i d e e d e a e d e ' a a e r i e e , d e C a e 1 4 A e L i R e .

A e a c e e c e a e a i ( ) a i c a b e e e i a c a e i c e , d e e F i a c a S e i c e F a e  A e e e e e a c e e e e a e d 31 D e c e b e 2 0 2 2 i e a 0 . 1 % b i e a 5 % a a r a b a i , e e c i e , r c a a c i c t r e e e c i r i c e c e d a a c i a d i , b e c e e i a d a r c e e e r i e e b r a e e e e d e d e d e d e a e d e ' a a e r i e e , d e C a e 1 4 A e L i R e .

**Property Lease Framework Agreement**

R e e e c e i a d e e e c i e a e d e d  e c e d T a a c i e P e c r , e a r c e e e C a a d a e d 1 9 M a c 2 0 1 4 a d e a r c e e e C a a d a e d 2 5 O c b e 2 0 1 6 , e e c i e ,  i c e C a a d c e d e a r a c a e e e e a e d e d 31 D e c e b e 2 0 1 3 , e e e e a e d e d 31 D e c e b e 2 0 1 6 a d e e e e a e d e d 31 D e c e b e 2 0 1 9 , e e c i e , i c i r i c e c e d a a c i  B E H a d / i a c a e c e a e d , d e e P e L e a e F a e  A e e e d a e d 2 3 M a 2 0 1 1 . T e P e L e a e F a e  A e e e i a e  e e a c e c e e i d a e e C a .

O 1 6 O c b e 2 0 1 9 , e B a d e e d e e a r a c a r c i r i c e c e d a a c i , d e e P e L e a e F a e  A e e e e e e e a e d 31 D e c e b e 2 0 2 2 .

Acc d C a e 14A e L R e , a eac e e ce a e a ( ) a cab e e a ac , de e P e Lea e Fa e A e e e eac e e e e a e d 31 Dece be 2022 e a 0.1% b e a 5% a a , a ba , e ec e , r c a ac c r e a c r c e c e d a ac a d , b e c e e a d a , c e e e e e b a e e e d e e d e d e a e d e ' a a e r e e acc d C a e 14A e L R e .

**Board Confirmation**

T e B a d ( c r d e i d e d e e e c r e D e c ) a e e e a e e e eac e C r r C e c e d T a ac F a e A e e e a d e P e Lea e Fa e A e e e a e a e d a a e a ' e e e a a b e e e e a e , e e e d e d e d a c r e b e e e G r ( e a e F i a c a S e i c e F a e A e e e ) a d a e e e a ( i ) e e e eac e C r r C e c e d T a ac F a e A e e e a d e P e Lea e Fa e A e e e , ( i i ) e a ac c e e a e d , de e a e e a d ( i i ) e e e c e a , r a c a e e e e a e d 31 Dece be 2022 a e a c e c a e a d a a d e a a b e a d a e a e e e e C a a d S a e d e a a e .

D r e e e e e B E H B S C O M C ( e S e a e d e B E H ) , M . L r H a i a , M . R e Q r a d M . L J a a e a a b a e d e B a d e r i a a e a e e e d c r r c e c e d a ac .

**Despatch of Circular**

T e C a d a c a c a a a c c d a c e e e r e e , de e L R e , c c a , a e e ,

- (a) d e a e a d e e d c r r c e c e d a ac , de e F a e H e a S a e a d P r c a e A e e e a d e F i a c a S e i c e F a e A e e e ;
- (b) e e c e d a e I d e e d e B a d C r e e e e e e d c r r c e c e d a ac , de e F a e H e a S a e a d P r c a e A e e e a d e e e d e e i c e , de e F i a c a S e i c e F a e A e e e ;
- (c) e a d i c e e d e d e a c a a d e e e e e d c r r c e c e d a ac c e e a e d , de e F a e H e a S a e a d P r c a e A e e e a d e e d e e i c e , de e F i a c a S e i c e F a e A e e e ; a d
- (d) e e a e r e d b e d e d e S a e d e , de e L R e .

T e C a e e c a e c c a b e d a c e d a , d 7 N e b e 2019 , c r r 15 b e d a e a e a , r c e e . T e S a e d e a d e a e e e e e c c a , e e a .

## CONTINUING CONNECTED TRANSACTIONS AND MAJOR TRANSACTION

### I. BACKGROUND AND GENERAL INFORMATION OF THE COMPANY AND ITS CONNECTED PERSONS

#### 1. Background and General Information of the Company

The Company is a public company incorporated in the People's Republic of China, with its principal place of business in the People's Republic of China. The Company is a wholly-owned subsidiary of the Company's parent company, the Company's parent company is a public company incorporated in the People's Republic of China. The Company is a public company incorporated in the People's Republic of China. The Company is a public company incorporated in the People's Republic of China.

#### 2. Background and General Information of BEH and its Associates

We conducted a search of the BEH and its associates in the People's Republic of China. We were able to identify the following information regarding the BEH and its associates: The BEH and its associates are public companies incorporated in the People's Republic of China. The BEH and its associates are public companies incorporated in the People's Republic of China.

The BEH and its associates are public companies incorporated in the People's Republic of China. The BEH and its associates are public companies incorporated in the People's Republic of China.

**II. CONTINUING CONNECTED TRANSACTIONS FRAMEWORK AGREEMENTS AND MAJOR TRANSACTION**

**1. Particulars of the Continuing Connected Transactions**

**(a) Framework Equipment Maintenance Agreement**

*Description of Transaction*

The directors, including the independent non-executive directors, the Chairman and the Board of Directors of the Company have approved the Framework Equipment Maintenance Agreement entered into by BEH on 16 October 2019, pursuant to which BEH and the Company have agreed to enter into a maintenance service agreement for a period of 3 years commencing on 1 January 2020 and ending on 31 December 2022.

*Principal Parties*

Under the Framework Equipment Maintenance Agreement, the maintenance service to be provided by the Company to the independent non-executive directors of the Company shall be provided by the independent non-executive directors of the Company. The maintenance service to be provided by the independent non-executive directors of the Company shall be provided by the independent non-executive directors of the Company.

We deem that the transaction is in the ordinary and usual course of business of the Company and is necessary for the Company to carry out its business. The independent non-executive directors of the Company have approved the Framework Equipment Maintenance Agreement and the Company has entered into the Framework Equipment Maintenance Agreement.

*Annual Cap and Budget*

The Company has agreed to enter into the Framework Equipment Maintenance Agreement for a period of 3 years commencing on 31 December 2022. The maximum amount of the Framework Equipment Maintenance Agreement is RMB250,000, RMB320,000 and RMB352,000, respectively, for each year commencing from 2020 to 2022.

The Framework Equipment Maintenance Agreement was entered into on 16 October 2019 and the maximum amount of the Framework Equipment Maintenance Agreement was RMB119.45 million, RMB158.27 million and RMB39.05 million, respectively, for each year commencing from 2020 to 2022.

The Framework Equipment Maintenance Agreement is a continuing agreement.

The Framework Equipment Maintenance Agreement is a continuing agreement and the Company has entered into the Framework Equipment Maintenance Agreement.

*Reason for Transaction*

The Group entered into the maintenance service agreement with the independent non-executive directors of the Company for the purpose of providing maintenance services to the independent non-executive directors of the Company. The independent non-executive directors of the Company have approved the Framework Equipment Maintenance Agreement and the Company has entered into the Framework Equipment Maintenance Agreement.

**(b) Framework Service Agreement**

*Declarative Transaction*

In the data and transaction schedule, the Company entered into the Framework Service Agreement with BEH on 16 October 2019, for a period of BEH and/or its subsidiaries/branches to provide services to the Group, including (i) the provision of services, including credit, credit and cash services; and (ii) administrative services. The agreement entered into between the Company and BEH on 16 October 2019 is valid until 31 December 2022.

*Principal Purpose*

Under the Framework Service Agreement, the services provided to the Company are as follows:

The services provided to the Company are to be used for the Company's business operations and to be used for the Company's business operations;

The services provided to the Company are to be used for the Company's business operations and to be used for the Company's business operations. The services provided to the Company are to be used for the Company's business operations and to be used for the Company's business operations. The services provided to the Company are to be used for the Company's business operations and to be used for the Company's business operations. The services provided to the Company are to be used for the Company's business operations and to be used for the Company's business operations.

*Annual Cap and Balance*

The following table summarizes the annual caps and balances for the Framework Service Agreement as follows:

Transaction	Historical amount (RMB million)			Proposed annual caps (RMB million)		
	for the year ended		for the six months	for the year ending		
	31 December 2017	2018	ended 30 June 2019	31 December 2020	2021	2022
the amount of						
services	43.66	49.61	6.9	68.7	69.5	71.0
administrative services				56.0	66.0	41.0
<b>Total</b>	<b>43.66</b>	<b>49.61</b>	<b>6.9</b>	<b>124.7</b>	<b>135.5</b>	<b>112.0</b>

I de e ... e ab e a r a ca , e C a a a c i de ed (i) e i ca a ac i a r r ; (ii) i r r e de a d r c e i ce i i e e de e e e C a ' b i e ; a d (iii) e e i a e d i c e a e i a e a e b e c a e d e e e i ce b e e e e d a b i a b e e i c e a e i a b i c .

*Rea e T a ac i*

(i) A J e e E e c i c L i n i c S e r v i c e C . , L d . , a r b i d a B E H , i e a e d i i d e a a e e e i c e a d a b e e i d e a a e e e i c e a c i e c a e b e e r G r i c e 2 0 1 0 , i r r e c e a e G r i e a e i d a e i d e e a e e i c e . (ii) A B e i I b a i T e c C . , L d . , a r b i d a B E H , i e a e d i i d i a i e c e i c e a d a b e e i d r c e i c e a c i e c a e b e e r G r i c e 2 0 1 8 , i r r e c e a e G r i e a e i d a e i d e e a e e i c e . (iii) A B E H a d / i a c a e a e / a c e e c e e i c e a i c a i e e e e e a e a d e e i c e c a e i c e e i e , r D e c b e e e i i e e e e C a e c e e r c e i c e B E H a d / i a c a e . (iv) A B E H a d / i a c a e a e a i i a e C a ' b i e e a i a d i e c d e e e e c e , a d c r d i d e e c a a e e e i c e a a c e i e a e , r D e c b e e e i i e e e e C a e c e e r c e i c e B E H a d / i a c a e .

**(c) EPC Framework Agreement**

*De c i i e T a ac i*

I e d a a d r r a c r e e b i e , e C a e e e d i e E P C F a e e A e e e B E H 1 6 O c t o b e 2 0 1 9 , r r a i c B E H a d / i a c a e a e / a a e e d i d e e e e a c e c a c i e i c e e G r . T e e r c a e e e i e e a c e e o 1 J a n a 2 0 2 0 a d e d 3 1 D e c e b e 2 0 2 2 .

*P i c P i c*

U d e e E P C F a e e A e e e , e e i c e e e a e a e e d i a ' e e i a i b e e e e a e e e e e e e e e e e a i a e a e . M a e a e e e e a e a i c e a e i i a e d i c e i c e a e i d e d b I d e e d e T i d P a i e r d e a c i e c a e .

W e d e e i i e i c a d a d , e e e a c i c a b e , a a e e e C a e i a e i a c c r e a e a e a e a i i a a d c a a b e a a c i e e e d i c a i e d r b I d e e d e T i d P a i e i e c e e d e i d e e e e .

*A r a C a a d B a i A r a C a*

T e C a e i a e a e e d a r a c a e E P C F a e e A e e e e a c e e e e a e d 3 1 D e c e b e 2 0 2 2 a e R M B 4 6 . 5 i i i , a e a i i a c c r i :

I e i i c a a r r c c i r i c e c e d a a c i e e e a e d e d 3 1 D e c e b e 2 0 1 8 a d i e d e d 3 0 J u e 2 0 1 9 e e a i i a e i i , R M B 6 . 9 9 i i a d i , e e i e ;

... e, ... de a d ... r, c e i c e b e C a ; a d  
... e e i a e d i c e a e i a e a e c a e d ... i d ... r, c e i c e.

Rea e T a a c i

BEH a d / i a c a e a e e e i e  e d e a d e e i e c e i e e a a e e .  
T e D e c b e i e e a e e e a c e c a c i e i c e i d e d b B E H a d / i a c a e  
a c a e c a e e C a e d i c e e a i c a d a e e e .

**(d) Equipment Purchase Framework Agreement**

De c i i e T a a c i

I e d a a d r a c r e e b i e , e C a e e e d i e E r i e P r c a e  
F a e  A e e e  B E H 16 O c b e 2019, r r a  i c , B E H a d / i a c a e  
a a e e d r c a e e r i e e G r . T e d r c a e d r d e E r i e P r c a e  
F a e  A e e e i a  - c e a e i a a d a e a r c a r b i c a i i a d  
e a e i a . T e e r c a e e e i e e e a c e e c 1 J a r a 2020 a d  
e d 31 D e c e b e 2022.

P i c P i c

F e e a a b e B E H e e r i e r c a e i c r d e e r i e c a d e i c e c a e .  
E r i e c a b e e a c r a r c a e i c e a d b B E H . T e e i c e c a e a b e a e e d  
 a ' e e e i a i b e  e e e a i e  e e e c e e a i a e a e .  
M a e a e e e e a e a  i c e a e i a e e d c e i c e a e i d e d  
b I d e e d e T i d P a i e r d e a c e e c a e .

W e d e e i i e i c a d a d , e e e a c i c a b e , a a e e e C a  
 a e i a c c r e a e a e a  i a a d c a a b e a a c i e e e d   
c a i e d r b I d e e d e T i d P a i e r e c e e d e i d e e e c e .

A r a C a a d B a i A r a C a

T e C a e i a e a e e e d a r a c a e E r i e P r c a e F a e   
A e e e e a c e e e e a e d 31 D e c e b e 2022 a e R M B 250 , R M B 263  
a d R M B 276 , e e c i e , a e a i a c c r e e  c i d e a i :

I e i i c a a r r c c i r c e c e d a a c i e  e a e d e d 31  
D e c e b e 2018 a d i e d e d 30 J u e 2019  e e a i a e R M B 115.70 ,  
R M B 109.86 a d R M B 55.75 , e e c i e ;

I e a e i c e e e r i e b e r c a e d ; a d

I e a d  e d e a d e r i e r c a e e i c e d e e C a ' a d  
b i e d e e e a d e a i .



*Rea* *e T a ac*

BEH a d/  *a cae a e e e e*  ed e a d e e e ce  *e d*,   *c e*  
C  *a e a e e b e a d a e b a a*  e a a  *r e c e e*  
ce . A d c ed  *e P e c*, BEH,  *e*  *b d a e*, a e a b  *e d a*  
ce a  *e d c e e a d e d e*  *a a d a b e e r c a e e*  *e* BEH'  
a  *cae e e e a b e*  *a r b d a* . T e C  *a c d e c r e e*  *e*  
 *a c e a e d*  a  *c d e e C a b a e a a b e e a r e e e a*  
 *e b e e c e c r e*   *a e d e* .

**(e) Finance Lease Framework Agreement**

*De c*  *e T a ac*

I e d  *a a d r a c r e e b e e*, e C  *a e e e d*  *e F i a c e L e a e*  
F a e  A e e e  BEH 16 Oc be 2019,  *r r a*   *c*, BEH a d/  *a cae*  
a a e e d  *d e*  *a c a e a e e e*  *e G r* . T e e  *r c a e e e*  *e e*  
e a c  *e c* 1 J a r a 2020 a d e d 31 D e c e b e 2022.

*F i a c a L e a e S e i c e*

P r r a  *e F i a c e L e a e F a e*  A e e e , BEH a d/  *a cae*   *d e*  
 *a c e e a e e e c e*,  *c r d b e e e d*, d e c e a  *a d e a e b a c e e c e*  *e*  
G r .

I e e c  *e d e c e a e e e c e*, a e e e d  *e r c e d b e G r*, BEH a d/  *a*  
a  *cae*   *d e*  *a c a e a e e e*  *r r a*  *e G r*  *e r c a e e e e* .

Lea e C

Te ea ec de a... Te ea ec de a...  
be de e ed b e G r a d BEH a d/...  
e e e ce e a e ice e a e e t a ca ea... We de e...  
e t a da d, e e e ac cab e, a a e e e C a...  
e a e a ea... a a d c a a b e a ac... e e ed...  
I de e de T id Pa e e e c e e d e e d e e e ce.

C t e ec r c t a c e ice e C a ( c d e e a e e r a d...  
e e a d e c r d e c a b e a e d a c c d a r a b e e e r c a d e d c i b e  
VAT) a b e t e a e c i d a e d c ( c d e e a e e r a d...  
a d e c r d e c a b e a e d a c c d a r a b e e e r c a d e d c i b e VAT)  
t c e d t a a a a c t d t e e e a e e d.

A r a Ca a d Ba e A r a Ca

Te C a d d e a e BEH a d/... a c e e a e e i c e d t e...  
e a e d e d 31 Dece b e 2018 a d... e d e d 30 J u e 2019. C e e e C a...  
e a d t a c c a e b a d t a c e e a e t r r e r c a e a e a c t e  
e r t e a d e t a e a e e d a r a c a e F i a c e L e a e F a e...  
A e e e e a c e e e e a e e d 31 Dece b e 2022 a e R M B 4 5 0... a e a...  
t a c c r e... c t e a t :

t e e e c e d d e a d e t a c a e a t e i c e e G r t a c c d a c e... e  
C a a ' c e b t e a e ; a d

t e c a a c... d t a c a e a e e i c e b BEH a d/... a c a e .

Rea e T a a c t

Te ea e e t... e F i a c e L e a e F a e... A e e e t a d a e a...  
c a t a e e d r e e r c a e e a e a e a c t e e r t e e e C a...  
a t e c e e t e b t a e . T e e e t... e F i a c e L e a e F a e...  
A e e e a d a c a t e t a c e e a e b t e... e a d e t a c c a e a d  
t a e e t a c t e d e C a . I a e a b e e C a c t a c  
t a d... e e t a c c e... - c... e c... e C a a... e  
a a t... d e a d... d... e c... r c t a t e a e . T e C a c r d  
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e r a d... e e a d e c r d e c a b e a e d a c c d a r a b e e e r c a  
d e d c i b e VAT) t c e d t a a a a c t d t e e e a e e d.



The ... ca a ... c c ... c eced a ac ... e ... ea e ded 31 Dece be 2018 a d ... e ded 30 J ... e 2019 ... e a ... a e RMB1,439.83 ... , RMB1,728.00 ... a d RMB996.06 ... , e ec ... .

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The C ... a ... c ... e ... e a e e e a - i e d c ... e e a ... a . H ... i ca , ... , a - i e d c ... e e a ... a ... e C ... a ... r ... e BEH. I e ... e G ... i d ... O ... e S e a a ... a d T a ... e ... T ... ee S ... a d O e P ... e ... e Fa ... A ea ... S a ... a d W ... e S a e - O ... ed E ... e (《關於國有企業職工家屬區三供一業分離移交工作指導意見》) a d ... a b e e c e ... a ... e d a a e e a d a e a e ... a a e e (e. ... d ... e e ... , a e e c e c ... , e c.), e C ... a ... i ... i ... i ... ea ... , a c e ... e ... e G ... , ... e BEH a d a ... e c ... e / e d - ... e a ... e a e ... e ... e G ... , ... e BEH ... a d e BEH ... e ... e c ... e / e d - ... e . H ... i ca ... e e ... a a ... b a ... a ... i c e a e ... ea ... , e (i GJ) e a - i e d c ... e e a ... a ... e C ... a ... a ... 2016 ... 2017 a d 2017 ... 2018, e e c ... e , ... i e e e ... a ... a e a d e e c e ... ea ... , e (i GJ) e ... e ded 30 J ... e 2019 a c ... a e d ... a ... e ... e ded 30 J ... e 2018. A ... c ... , e C ... a ... e e c ... a ... e ea ... , ... e (i GJ) e a - i e d c ... e e a ... a ... e G ... , e a c ... e ee ea e d ... 31 Dece be 2022 ... , d e a ... e a e e e a ... e ea e ded 31 Dece be 2018 (i.e. a ... i a e 25.0 ... i GJ). T e a e- e c b e d ... i ce ... ea ... , e i d ... 2016, 2017 a d 2018 ... e 87 RMB/GJ, 89 RMB/GJ a d 91 RMB/GJ, e e c ... e , ... i c ... e c b e d b ... Be ... De e ... e a d Re ... C ... (北京市發展和改革委員會). B a e d ... e ... i c a ... e d , e a e- e c b e d ... i c e ... e e c e d ... b e a b e ... i ... , c ... r a ... . T e e e , e a ... , a ... , a a b e b BEH (e ... ed a ... ra ca ...) i e a c ... ea ... a ... i a e RMB2,271.80 ... .

The C ... a ... c ... i d e ... r ... c a ... , r a ca , b a e d ... e a b ... e e ... i e d a c ... a e ea ... a b e , a ... i ... acc ... e ... c ... c ... a c e : (i) e ... e e a ... e e e a c e a - a ac ... a ... Be ... M ... c a , ... i c ... e e d ... c e e c a - i e d ea ... , a d i c e a e e ... e ... a - i e d ea ... Be ... ; (ii) e C ... a ... ' b e c ... e ... a e ... , ... e e c ... e d c ... ca ac ... a ... i c e a e ... i a ... a e a d ... e d c ... i e ... c c ; a d (iii) e ... r b ... i c ... ea ... a c a e d ... i ... a a c ... i e ... e ea ... i e d BEH a d / ... a ... c a e ... , e d ... ea ... d ... e ... e ... c ... e ... Be ... .

The relevant data, records and information, documents and files of the Fawcett Heating and Power Association shall be provided, and the relevant data, records and information, documents and files of the Fawcett Heating and Power Association shall be provided to the Fawcett Heating and Power Association. The relevant data, records and information, documents and files of the Fawcett Heating and Power Association shall be provided.

*Relevant Data*

The relevant data and information shall be provided to the relevant parties. The relevant data and information shall be provided to the relevant parties.

According to the relevant measures of the Heating and Power Association of Beijing Municipality (《北京市供熱採暖管理辦法》), the relevant data and information shall be provided to the relevant parties. The relevant data and information shall be provided to the relevant parties.

The relevant data and information shall be provided to the relevant parties. The relevant data and information shall be provided to the relevant parties.

**(g) Financial Services Framework Agreement**

BEH Finance and the relevant parties have entered into the Financial Services Framework Agreement on 16 October 2019, and the relevant parties have entered into the Financial Services Framework Agreement on 16 October 2019. The relevant parties have entered into the Financial Services Framework Agreement on 16 October 2019 and 31 December 2022.



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(iii) O e Fi a ca Se ce

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( ) I e a C Mea r e

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**Pricing Policy**

Under the Fair Price Lease Agreement, the shareholder has agreed to pay the price for the shares in accordance with the terms of the agreement. The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

We deem the price to be fair and reasonable, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

**Annual Caps and Basis of Annual Caps**

The Cap is set at the level of the market, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

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The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

**Reasons for the Transactions**

The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

**2. Listing Rules Implications**

The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market. The price for the shares is determined by the Independent Third Parties, and the price is set at the level of the market.

**IV. BOARD CONFIRMATION**

The Board (including the independent Director) are hereby confirmed that each of the Directors of the Company has read and approved the Financial Statements of the Company for the year ended 31 December 2022 and the related financial information and the Directors are satisfied that the Financial Statements of the Company for the year ended 31 December 2022 are a true and fair view of the financial position of the Company at the end of the year.

The Director BEH BSCOMC (including BEH), M.L. Hata, M. Reza and M.L. Jara are hereby confirmed that they have read and approved the Financial Statements of the Company for the year ended 31 December 2022 and the related financial information.

**V. DESPATCH OF CIRCULAR**

The Company is hereby advised that the Board of Directors has approved the despatch of the Circular to the Shareholders of the Company.

- (i) to read and approve the Financial Statements of the Company for the year ended 31 December 2022 and the related financial information;
- (ii) to read and approve the Financial Statements of the Company for the year ended 31 December 2022 and the related financial information;
- (iii) to read and approve the Financial Statements of the Company for the year ended 31 December 2022 and the related financial information;
- (iv) to read and approve the Financial Statements of the Company for the year ended 31 December 2022 and the related financial information.

The Company is hereby advised that the Board of Directors has approved the despatch of the Circular to the Shareholders of the Company.

**DEFINITIONS**

The following definitions apply to the terms used in this agreement:

**BEH** Beijing Energy Group Limited (北京能源集團有限責任公司 (Beijing Energy Group Limited)), a limited liability company incorporated in the PRC and the sole shareholder of BEH Finance

**BEH Finance** Beijing Energy Group Finance Limited (京能集團財務有限公司 (BEH Finance Limited)), a limited liability company incorporated in the PRC and a direct wholly owned subsidiary of BEH, 2% of the shares of BEH Finance are held by BEH and 98% of the shares of BEH Finance are held by BEH's wholly owned subsidiary

**Board** Board of Directors of BEH

**BSCOMC** Beijing State-owned Capital Operating Management Center (北京國有資本經營管理中心 (Beijing State-owned Capital Operating Management Center)), a State-owned enterprise holding 2.721% of the shares of BEH. BSCOMC is a wholly owned subsidiary of BEH

**China Energy** Beijing Jingneng Clean Energy Power Co., Ltd. (北京京能清潔能源電力股份有限公司 (Beijing Jingneng Clean Energy Power Co., Ltd.)), a limited liability company incorporated in the PRC, wholly owned subsidiary of HKSC Energy

**Contractual Framework Agreements** (i) the Framework Energy Maintenance Agreement, (ii) the Framework Service Agreement, (iii) the EPC Framework Agreement, (iv) the Energy Procurement Framework Agreement, (v) the Finance Lease Framework Agreement, (vi) the Framework Head Sale and Procurement Agreement and (vii) the Financial Service Framework Agreement

**Director** Director of BEH

**EPC Framework Agreement** 《合同能源管理框架協議》(EPC Framework Agreement), entered into by BEH and BEH Finance on 16 October 2019

**Energy Procurement Framework Agreement** 《物資採購框架協議》(Energy Procurement Framework Agreement), entered into by BEH and BEH Finance on 16 October 2019

<p>☒ Finance Lease Framework Agreement</p>	<p>《融資租賃業務框架協議》(Finance Lease Framework Agreement), entered into by the BEH and the Company on 16 October 2019</p>
<p>☒ Financial Service Framework Agreement</p>	<p>《金融服務框架協議》(Financial Service Framework Agreement), entered into by the BEH and the Company on 16 October 2019</p>
<p>☒ Framework Equipment Maintenance Agreement</p>	<p>《設備維修框架協議》(Framework Equipment Maintenance Agreement), entered into by the BEH and the Company on 16 October 2019</p>
<p>☒ Framework Heat Sales and Purchase Agreement</p>	<p>《熱力銷售框架協議》(Framework Heat Sales and Purchase Agreement), entered into by the BEH and the Company on 16 October 2019</p>
<p>☒ Framework Service Agreement</p>	<p>《服務框架協議》(Framework Service Agreement), entered into by the BEH and the Company on 16 October 2019</p>
<p>☒ Group</p>	<p>the Company and its subsidiaries</p>
<p>☒ HK Electric</p>	<p>The Electric Company Limited</p>
<p>☒ Indee De Bad Company</p>	<p>Indee De Bad Company Limited, a wholly owned subsidiary of the Company, incorporated in the Cayman Islands, the sole shareholder of Indee De Bad Company Limited, and the sole director of Indee De Bad Company Limited, Mr. Ha Xiaohong, Mr. Zhang Furen, Mr. Cai Yutong and Mr. Han Xiaohong, entered into the Deed of Indee De Bad Company Limited</p>
<p>☒ Indee De Tid Power</p>	<p>Indee De Tid Power Limited (Indee De Tid Power Limited (Indee De Tid Power Limited), a wholly owned subsidiary of the Company, incorporated in the Cayman Islands, the sole shareholder of Indee De Tid Power Limited</p>
<p>☒ Joint Electric Limited Service Co., Ltd.</p>	<p>京能電力後勤服務有限公司 (Joint Electric Limited Service Co., Ltd.), a subsidiary of BEH</p>
<p>☒ LTR</p>	<p>the Regulator of the Electricity Sector of the Electric Company Limited</p>

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