

Beijing Jingneng Clean Energy Co., Limited (Stock Code: 00579)
北京京能清潔能源電力股份有限公司 (A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00579)



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ANNOUNCEMENT

**INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2019**

Beijing Jingneng Clean Energy Co., Limited (the "Company") is pleased to announce its internal financial data for the nine months ended 30 September 2019. The internal financial data is prepared in accordance with the Accounting Standards for Enterprises (the "ASBEs") and the Listing Rules of the Shanghai Stock Exchange (the "Listing Rules"). The internal financial data is not audited by independent auditors nor reviewed by the audit committee of the Company.

The internal financial data for the nine months ended 30 September 2019 is as follows:

Item	Amount (RMB million)
Revenue	1,234.56
Operating profit	123.45
Profit before tax	112.34
Profit after tax	87.65
Net profit	87.65

Investors are cautioned that the internal financial data for the nine months ended 30 September 2019 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

For more information, please visit the Company's website at www.bjce.com.cn or contact the Company's Investor Relations Department at ir@bjce.com.cn. The internal financial data is for the nine months ended 30 September 2019.

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Trade payables	4,617,500,000.00	2,669,000,000.00	5,325,705,237.50	4,069,705,237.50
Δ Trade payables				
Δ Dividend payable				
Δ Trade payables				
☆ Financial liabilities				
Financial liabilities				
Debt				
Bank borrowings	3,224,451,893.72	21,522,210.90	3,251,083,566.69	33,037,618.51
Accounts payable			3,100,986.92	
☆ Current liabilities	73,624,929.76	11,651,000.00	88,899,423.12	
Δ Financial liabilities				
Δ Hedge				
Trade receivables	89,736,687.13	10,338,324.37	90,712,103.49	12,441,179.66
Income tax payable	26,225,923.01	745,680.96	29,814,889.47	2,855,524.40
Bank fees	180.00	180.00		
# Income tax payable				
Trade receivables	145,264,513.01	968,711.09	306,166,571.46	19,247,920.81
Income tax payable	143,234,392.25	969,609.09	301,906,191.73	18,695,332.84
Trade receivables	400,746,197.91	287,131,120.23	423,319,730.40	179,953,427.79
Δ Trade receivables				
Δ Trade receivables				
Δ Brand				
Δ Brand				
Trade receivables				
Trade receivables	1,384,599,248.54		1,470,256,107.47	83,000,000.00
Trade receivables	6,606,463,437.86	6,500,000,000.00	6,007,905,322.35	6,000,000,000.00
Total current liabilities	16,542,386,907.93	9,500,611,366.59	16,967,149,049.40	10,397,385,384.27

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
Deferred tax liabilities	11,856,462,890.33	3,041,750,000.00	11,640,350,196.00	2,200,750,000.00
Debt	3,490,094,339.62	3,490,094,339.62	3,490,094,339.62	3,490,094,339.62
Leases				
Provisions				
Deferred tax assets	214,581,277.89			
Financial instruments	294,761,105.50	276,702,110.68		

Items	30 September 2019		31 December 2018	
	Consolidated	The Company	Consolidated	The Company
Current assets	3,880,857,879.09	5,458,325,151.29	3,880,857,879.09	5,458,325,151.29
Current liabilities	-179,886,286.13	87,197,255.80	-162,757,323.98	87,197,255.80
Intangible Assets, identifiable intangible assets				
	-184,634,555.12		-161,144,565.92	
Shareholders' equity				
Shareholders' equity	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Intangible Assets	998,793,747.20	998,793,747.20	998,793,747.20	998,793,747.20
Accumulated losses				
#				
#B				
#				
Δ				
	9,357,650,433.77	5,790,849,733.48	8,275,992,649.73	5,850,757,923.21
(referred to)				
22,301,923,917.93	20,579,674,031.77	21,237,395,096.04	20,639,582,221.50	
* 460,688,792.47		397,475,808.38		
Total owners' equity (or shareholders' interests)	22,762,612,710.40	20,579,674,031.77	21,634,870,904.42	20,639,582,221.50
Total liabilities and owners' equity (or shareholders' interests)	56,176,889,936.38	36,914,896,047.56	54,859,521,122.23	37,035,433,635.50

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2019

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Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	11,780,029,305.82	179,206,445.63	11,844,806,782.07	185,807,211.40
Income from operations	11,780,029,305.82	179,206,445.63	11,844,806,782.07	185,807,211.40
Δ Income from operations				
Δ Revenue				
Δ Expenses				
II. Total operating costs	10,478,954,391.77	665,545,211.49	10,218,027,361.89	650,372,227.01
Cost of sales	9,161,811,141.53	89,708,762.59	8,850,170,754.31	87,202,388.29
Δ Income from operations				
Δ Expenses				
Δ Other income				
Δ Other expenses				
Δ Selling expenses				
Δ Administrative expenses				
Δ Financial expenses				
Δ Income from operations				
Δ Other income				
Δ Other expenses				
Δ Selling expenses	132,907,692.46	3,067,956.42	145,114,411.99	3,718,597.34
Δ Administrative expenses				
Δ Financial expenses				
Δ Selling expenses	347,620,868.14	59,078,302.86	332,434,185.42	40,097,450.51
Δ Administrative expenses				
Δ Financial expenses				
Δ Selling expenses	1,905,763.89	322,243.83	2,886,804.83	290,689.12
Δ Administrative expenses				
Δ Financial expenses				
Expenses on disposal	836,614,689.64	513,690,189.62	890,308,010.17	519,353,790.87
Income from operations	831,362,648.73	501,891,010.49	836,538,801.79	502,463,189.45
Income from operations	38,089,097.80	13,780,482.11	24,239,475.05	9,742,725.43
Income from operations				2,389,478.60
Income from operations	3,162,775.25	467,424.34	11,535,718.98	
Income from operations				
☆ Income from operations				
Income from operations				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
A. Operating profit	639,210,880.02	29,564,709.98	532,465,821.51	31,681,786.20
Income tax expense (income tax benefit)	125,996,833.08	950,111,092.24	75,329,005.50	1,994,688,909.91
Income tax expense (income tax benefit) related to the disposal of subsidiaries	103,831,918.59	103,831,918.59	47,804,651.55	47,804,651.55
ΔE of the period (income tax benefit)				
Share-based payment expense (income tax benefit)				
Cost of financial assets	14,629,431.59		-30,239,259.21	
Gain on disposal of subsidiaries	750,870.41		223,075.82	-5,827.82
III. Operational profit (loss indicated by "-")	2,081,662,929.16	493,337,036.36	2,204,558,063.80	1,561,799,852.68
A. Share-based payment expense	55,753,331.27	96,772.35	14,140,605.83	74,378.56
Income tax expense	8,324,276.35		1,379,015.55	74,378.56
Dividend income				
Share-based payment expense	21,144,879.74	3,433,305.23	4,670,410.20	26,783.29
Income tax expense				
IV. Total profit (total loss indicated by "-")	2,116,271,380.69	490,000,503.48	2,214,028,259.43	1,561,847,447.95
Income tax expense	421,491,919.35		477,119,054.31	
V. Net profit (net loss indicated by "-")	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
(.) Cost of financial assets				
1. Share-based payment expense	1,631,566,477.25	490,000,503.48	1,667,330,839.74	1,561,847,447.95
*2. Income tax expense	63,212,984.09		69,578,365.38	
(.) Cost of financial assets				
1. Share-based payment expense	1,694,779,461.34	490,000,503.48	1,736,909,205.12	1,561,847,447.95
2. Income tax expense				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
VI. Other comprehensive income (after tax, net)	-17,128,962.15		-39,074,839.14	
Surplus transferred from retained earnings to other comprehensive income	-17,128,962.15		-39,074,839.14	
(.) Surplus transferred from other comprehensive income to retained earnings				
Item 1: Surplus transferred from other comprehensive income to retained earnings				
2. Surplus transferred from other comprehensive income to retained earnings				
★3. Surplus transferred from other comprehensive income to retained earnings				
★4. Surplus transferred from other comprehensive income to retained earnings				
5. Surplus transferred from other comprehensive income to retained earnings				
(.) Surplus transferred from other comprehensive income to retained earnings	-17,128,962.15		-39,074,839.14	
Item 1: Surplus transferred from other comprehensive income to retained earnings				
★2. Surplus transferred from other comprehensive income to retained earnings				

CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT

30 September 2019

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Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
I. Cash flow generated from operating activities:				
Cash flow generated from operating activities	13,261,601,232.14	141,262,450.03	13,598,635,361.82	174,758,313.88
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
Δ Cash flow generated from operating activities				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
Δ Cash flow generated from operating activities				
▼ Decrease in cash and cash equivalents				
▼ Decrease in cash and cash equivalents				
Cash flow generated from operating activities	88,790,035.41	14,563,130.81	85,649,895.80	16,729,209.28
Cash flow generated from operating activities	820,353,285.44	65,799,075.14	853,190,999.32	30,976,379.34
Sub-total of cash inflows from operating activities	14,170,744,552.99	221,624,655.98	14,537,476,256.94	222,463,902.50

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	8,077,254,049.60	9,055,136.57	7,516,448,734.32	5,690,758.37
Accounts receivable				
Accounts payable				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	497,382,403.72	41,662,009.78	470,205,598.47	31,310,374.29
Accounts receivable	1,415,296,418.01	61,736,038.76	1,666,411,444.42	61,634,191.63
Cash and cash equivalents	202,430,694.61	72,825,399.95	289,701,028.27	22,293,773.78
Sub-total of cash used in operating activities	10,192,363,565.94	185,278,585.06	9,942,766,805.48	120,929,098.07
Net cash flow from operating activities	3,978,380,987.05	36,346,070.92	4,594,709,451.46	101,534,804.43
II. Cash flow generated from investing activities:				
Cash and cash equivalents	5,000,000.00	6,649,500,000.00	142,000,000.00	5,107,000,000.00
Cash and cash equivalents	23,597,601.07	2,566,790,343.10	27,496,481.34	471,756,782.64
Accounts receivable	26,749,170.00	11,891,800.00	2,267,144.56	413.58
Accounts receivable				
Cash and cash equivalents	72,693,063.09	811,200,000.00	185,068,015.99	56,395,700.00
Sub-total of cash inflows from investing activities	128,039,834.16	10,039,382,143.10	356,831,641.89	5,635,152,896.22

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	-8,553,395.36	13,899.75	62,495,949.52	10,613,139.73
V. Net increase in cash and cash equivalent	-1,227,042,196.83	-782,322,201.90	2,677,257,924.24	-220,872,264.30
As of the beginning of the period	5,511,870,246.46	1,680,477,518.99	2,725,568,417.56	901,057,724.47
VI. Balance of cash and cash equivalent at the end of the period	4,284,828,049.63	898,155,317.09	5,402,826,341.80	680,185,460.17

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
 Controller

Beijing, China
 30 December 2019

As of the end of the reporting period, the Company's cash and cash equivalents are denominated in RMB, USD, HKD, and EUR. The Company's cash and cash equivalents are held in the following currencies: RMB, USD, HKD, and EUR. The Company's cash and cash equivalents are held in the following currencies: RMB, USD, HKD, and EUR.